



PRESS RELEASE
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Christian Berner Tech Trade profit warning for the fourth quarter 2021

Christian Berner Tech Trade (publ) result will be lower than expected for the fourth quarter 2021. Ebita is calculated to be -4,5 MSEK in comparison to 9,5 MSEK same quarter 2020.

There are mainly two reasons why the operating income will be lower. Firstly, there is a provision for severance pay to the departing CEO of 7,5 MSEK. This is a one off posting and there is no cash out in the fourth quarter. The payments will come later on. The change of CEO has been communicated earlier and is a board decision in order to take the company to a new level.

The second reason is a negative product mix with lower gross margin. A delivery of a larger project to China worsen the gross margin.

In addition has the revenue been impacted negatively by delays in supply chain due to Covid 19. There are no lost deals but delays in invoicing.

A complete report for the fourth quarter will be published february 25th 2022.

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About Us

Christian Berner Tech Trade Group (publ – listed on NASDAQ Stockholm) has 120 years of experience of technical trading. We offer quality products and system solutions with a focus on environmental technology from European manufacturers to industries and municipalities in Sweden, the rest of the Nordic region and for electric boilers globally. The Group has a total of 215 employees and net sales of approximately 700 MSEK. Christian Berner Tech Trade AB is the head company for trading activities and markets our product program in the whole of the Nordic region through subsidiaries in Denmark, Finland, Norway and Sweden.

This information is information that Christian Berner Tech Trade AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-01-17 08:55 CET.

Attachments

[Christian Berner Tech Trade profit warning for the fourth quarter 2021](#)